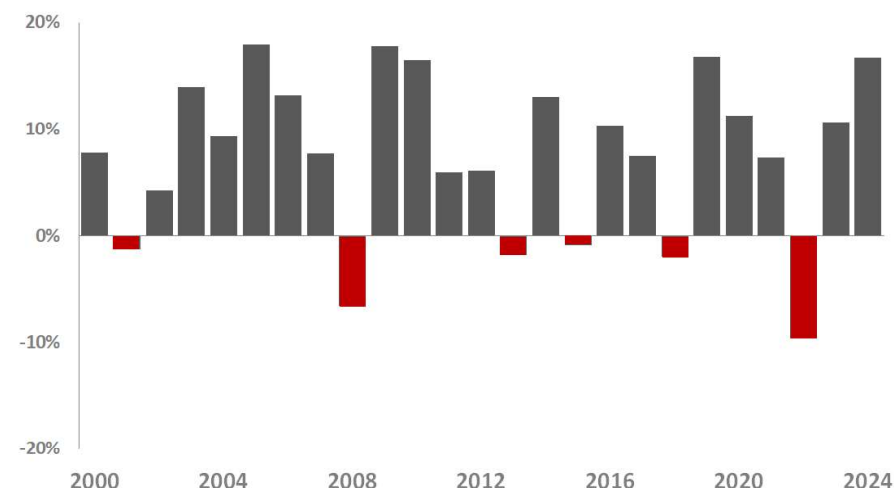
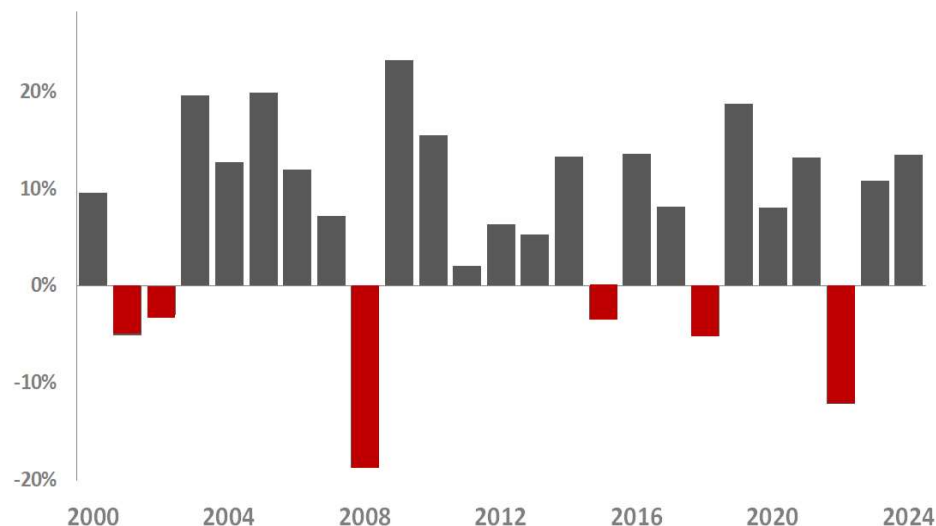
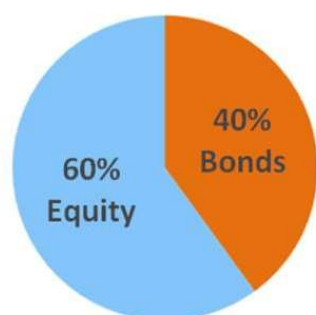




# Gold Effect on a Canadian Portfolio



**60/40  
Portfolio**



**Annual Return:** 6.9%

**Stan Deviation:** 10.4%

**Biggest Losses:** -18.7%  
-12.2%  
-5.2%

**Annual Return:** 7.5%

**Stan Deviation:** 7.7%

**Biggest Losses:** -9.6%  
-6.5%  
-1.9%

**1/2 the Size  
of Loss**

**40/40/20  
Portfolio**

